The environmental costs and benefits of fracking: The state of research

Tags: carbon, global warming, greenhouse gases

On July 30, 2014, the United States did something that had been legally prohibited for nearly 40 years: It <u>exported domestically produced crude oil</u>. While minor exports had occurred through the years and the July shipment involved some technical sleight-of-hand (the product was classified as lightly refined "condensates"), it was one of the first significant oil shipments since Congress banned exports in the wake of the 1974 oil embargo.

Respecting the law up to now has been easy, given America's declining domestic oil production and thirst for imported oil — in 2006, the country imported 3.7 billion barrels. What changed between then and now all comes down to one word: fracking, the popular name for hydraulic fracturing. Combined with horizontal drilling, the technique has powered a boom in U.S. energy production, unlocking substantial petroleum and natural gas deposits trapped in shale formations. A lot of this is good news: U.S. consumers and industry rarely complain when energy prices fall

, and reducing imports from unstable parts of the world

has considerable appeal. Natural gas also releases

half as much carbon dioxide

as coal, allowing it to potentially serve as a "bridge fuel" to the cleaner energy supported by the majority of Americans

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